



TAX DEDUCTIONS FOR UBER & LYFT DRIVERS

As far as auto expenses, either standard mileage or actual expenses can be deducted. Your tax professional will assist you in determining which deduction is more advantageous.

You will receive a form 1099 and a tax summary that lists miles and various fees - you will need to bring both of these forms to your tax appointment.

AUTOMOBILE EXPENSES
Standard Mileage**
License, Title & Registration
Auto Lease Payment (lease only, no car note)
Interest Paid on Auto Loan
Depreciation on Vehicle
Auto Maintenance & Repairs
Auto Insurance Premiums
Car Washes
Food & Snacks for Passengers
Gasoline
Car Accessories - Seat Covers, Floor Mats, Air Fresheners, etc.
OTHER DEDUCTIONS
AAA Membership
Cellular Expense
Parking & Toll Fees
Initial Inspection & Background Check Expenses
Miscellaneous Fees - Split Fare, Safe Ride, Airport & Miscellaneous Fees
Tax Preparation Fees
Home Office Deduction

***Your tax summary will only include mileage while transporting passengers – it does not account for mileage between jobs. I recommend using a mile tracking app to account for those miles as they are also deductible. Tracking miles in between jobs most times doubles the standard mileage deduction!*